

I. CASH FLOW	11/16/2020	11/23/2020	11/30/2020	12/7/2020	12/14/2020	12/21/2020	12/28/2020	1/4/2021	1/11/2021	1/18/2021	1/25/2021	2/1/2021	2/8/2021	Total
Cash Receipts														
Operated Well Revenue (Net of GP&T and GPT)			75,000				75,000				75,000			225,000
Non-operated Well Revenue (Net of GP&T and GPT)			325,000				325,000				325,000			975,000
MSA FEE INCOME Nov 15-30 *			145,833											
MSA FEE INCOME Dec 1-6 *			56,452											
Total Cash Receipts	-	-	602,285	-	-	-	400,000	-	-	-	400,000	-	-	1,402,285
Cash Disbursements														
Total Payroll														
Payroll - Gross			29,000		29,000		29,000		29,000		29,000			145,000
Payroll - Employer Taxes			1,688		1,688		1,688		1,688		1,688			8,439
Benefits			2,900		2,900		2,900		2,900		2,900			14,500
Health Insurance			1,534		1,534		1,534		1,534		1,534			7,672
Worker's Comp Insurance			147		147		147		147		147			734
Insurance Property			151				151				151			453
Insurance GL and Other			2,083				2,083				2,083			6,250
Nov 15-30 Payroll Associated with MSA FEE INCOME *			65,501											
Nov 15-30 401k Safe Harbor Plan Remittals *			13,793											
Dec 1-6 Payroll Associated with MSA FEE INCOME *			56,452											
Dec Health and Dental Insurance *			27,500											
Expenses														
Field Hands and Field Supervisor - Operated Wells			35,000		35,000		35,000		35,000		35,000		35,000	210,000
Operated Property LOE			21,000				21,000				21,000			63,000
Non-operated LOE			10,300				103,000				103,000			216,300
Adequate Assurance Deposits					8,700									
IT & Telecom														-
General & Administrative														
Rent														-
Professional Fees	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	52,000
UST Fees								6,500						-
Contract Labor														-
Office Expense	500	500	500	500	500	500	500	500	500	500	500	500	500	6,500
Other G&A														-
Total Operating Disbursements	4,500	4,500	271,549	4,500	83,469	4,500	201,003	11,000	74,769	4,500	201,003	4,500	39,500	730,848
Net Operating Cash Flow														
Capital Expenditures														
Debtor's Accountants														
Debtor's Council														
Net Cash Flow	(4,500)	(4,500)	330,736	(4,500)	(83,469)	(4,500)	198,997	(11,000)	(74,769)	(4,500)	198,997	(4,500)	(39,500)	671,437
II. CASH BALANCE														
Beginning Bank Balance	359,529	165,077	160,577	491,313	486,813	403,344	398,844	597,841	586,841	512,072	507,572	706,568	702,068	359,529
Trustee Account														
Pre-petition Accounts														
Add: Net Cash Flow	(4,500)	(4,500)	330,736	(4,500)	(83,469)	(4,500)	198,997	(11,000)	(74,769)	(4,500)	198,997	(4,500)	(39,500)	492,991
Ending Bank Balance	355,029	160,577	491,313	486,813	403,344	398,844	597,841	586,841	512,072	507,572	706,568	702,068	662,568	852,520
Less: Outstanding Checks	(189,952)	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Reserves	(60,967)	(60,967)	(60,967)	(60,967)	(60,967)	(60,967)	(60,967)	(60,967)	(60,967)	(60,967)	(60,967)	(60,967)	(60,967)	(60,967)
Net Balance	104,110	99,610	430,346	425,846	342,377	337,877	536,873	525,873	451,104	446,604	645,601	641,101	601,601	791,553

* The above budget reflects the anticipated revenue/expense/G&A items for the Debtor, in a forward going, individual concern. Previously, Debtor has performed management oversight services to other entities, in addition to Debtor, collecting fee income from those entities for the services. All such management oversight service agreements will have ended by December 6, 2020 and are not being renewed. Receipt for fee income above for such services total \$202,285 and is expected to be received in coming days for management oversight services performed on or before December 6, 2020. It is necessary for Debtor to pay, immediately after receipt, \$163,246 of the MSA fee revenue to vendors, employees or a related entity – Canaan Resources Drilling Company, LLC for reimbursement of costs paid or fulfillment of obligations incurred on behalf of Debtor while its bank accounts were frozen. After the receipts and payments that are noted with the asterisk (*), the Debtor will not be engaged for management oversight services of other entities. The remainder of the budget items reflects Debtors self-serving income and expenses with no additional MSA Fee Income or related expenses. The transfers herein described are expected to leave Debtor with a positive cash addition of \$39,039, which will remain in its accounts as working capital, to address the self-serving herein described budget items, going forward.